

Press Release

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UNPRECEDENTED GRANT PUTS PRIVATE SCHOOL EDUCATION WITHIN FINANCIAL REACH

Up to \$18,000 in Tuition Reduction for New Albert Einstein Academy
Students

Wilmington, DE - Albert Einstein Academy announces significant tuition reductions for both incoming and existing students, regardless of financial need. This new opportunity is a direct result of the generosity and vision of the Kohelet Foundation and local donors.

The multi-year tuition grant provides Jewish students entering Kindergarten in 2009-10 with a total of \$18,000 over a six-year period. In addition, students transferring into Albert Einstein Academy's first grade class for the 2009-10 academic year will receive \$12,000 over a five-year period.

The goal of the Kohelet Foundation's gift is to assist Albert Einstein Academy in increasing day school enrollment as a means to foster Jewish identity and community involvement.

"By partnering with Albert Einstein Academy," says Michal Cherrin, Head of School, Albert Einstein Academy, "David Magerman, founder of the Kohelet Foundation is demonstrating his belief in our school. Mr. Magerman is making an investment in our future to

ensure we will continue to provide a challenging integrated curriculum of general and Judaic Studies to as many students as possible."

As part of Albert Einstein Academy's partnership with the Kohelet Foundation, the Board of Trustees of Albert Einstein Academy also announces a 15% tuition reduction for all students, which is being funded by local donors. Together, these two initiatives will help make a Jewish day school education a much more affordable option.

The Kohelet Foundation enrollment initiative is a pilot program for the school. Based upon the success of the program, the foundation will provide funding for Kindergarten students entering in 2010 and 2011. Similar programs were initiated at other area Jewish day schools and the response has been tremendous.

Albert Einstein Academy is the Brandywine Valley's premiere Jewish Day School, serving Delaware and Pennsylvania students from Kindergarten through sixth grade. AEA strives for excellence through a well-rounded curriculum in both general and Judaic studies. Albert Einstein Academy is accredited by the Middle States Association of Colleges and Schools, and is a constituent of the Jewish Federation of Delaware. Questions about the school can be directed to Debbie Nachlis, Director of Admissions and Development at (302) 478-5026 ext. 118 or at Debbie.Nachlis@aeacademy.org..

To learn more about the Kohelet Foundation, please visit www.koheletfoundation.org.